

COMMERCIAL TRANSACTIONS

December 21, 2012

Phoenix - **B.H. Chambers LLC**, a company formed by **BH Management Inc.** in Los Angeles, Calif. (**Steve Gozini**, principal) paid \$2.7 million (\$27.00 per foot) to acquire a 99,969-square-foot industrial property at 2500 E. Chambers Street in Phoenix. The sellers were the registered holders of **J.P. Morgan Chase Commercial Mortgage Securities Trust 2007-CIBC20 Commercial Mortgage Pass-Through Certificates Series 2007-CIBC20**. The cash sale was brokered through Barbara Lloyd, Lane Neville, Brad Ranly, Rick Foss and Hunter Null of NAI Horizon in Phoenix. The vacant property was built in 1995. Foss, Chad Neppi and Jeff Hays of NAI Horizon have the leasing assignment. The previous owner of the project was foreclosed. **C-III Asset Management LLC** was the special servicer for the owners of the loan, which was a commercial mortgage backed security (CMBS).

