

BH Properties Announce “Record 2017 Activity”

2018 Investment Guidance



Los Angeles, CA, January 9, 2018 – BH Properties today announced record disposition activity for the last 18 months. The company disposed of **\$253.3 million** in commercial and multi-family properties, which comprised of 26 transactions located in 9 states. The disposition total was a record for BH Properties in both dollars sold and number of transactions.

In addition, BH Properties also announced record acquisitions activity for the last 18 months. The company acquired **\$366.9 million** in total acquisitions, comprised of 11 properties in 3 states and Puerto Rico. The acquisitions total was a record for BH Properties, and the company’s first investments into both New York City and Puerto Rico. The transactions included the \$338.2 million purchase of three leased fee positions in the Times Square, Tribeca, and Financial Districts of New York City. The company was also the stalking horse bidder and subsequent buyer of the former Golfsmith headquarters in Austin, TX. The property comprised of four buildings totaling over 335,000 square feet of office and industrial space, and included a 15 acre golf driving range.

2018 Investment & Disposition Outlook

For calendar year 2018, BH Properties anticipates acquiring over \$100 million in value add opportunities focused on the western United States, and over \$50 million in leased fee positions nationwide. The company’s disposition outlook for 2018 is over \$100 million throughout the country.

Transaction Size: Up to \$100 million

Property Type: Industrial, Office, Retail, Ground Lease Fee Positions

Geographic Preference: Western United States

Investment Profile: **Value-add Opportunities; Stabilized Assets with below market rent or short lease term Requirements; Sale Leasebacks**

Closing Requirements: **Can Close in 10 Days**

Please send any potential acquisitions opportunities to acquisitions@bhproperties.com

CEO Comments

“We are very excited about the company’s recent growth and will look to continue to invest prudently,” Steve Gozini, BH Properties’ President and CEO said. He continued, “The company’s balance sheet and liquidity have never been stronger, and our ability to move quickly has been enhanced by these recent transactions.”

B.H. Properties
310.820.8888
www.bhproperties.com

Please send any potential acquisitions opportunities to acquisitions@bhproperties.com.